

CREDIT UNION DIVISION[189]

Notice of Termination

Pursuant to the authority of Iowa Code section 533.107, the Credit Union Division terminates the rule making initiated by its Notice of Intended Action published in the Iowa Administrative Bulletin on October 31, 2012, as **ARC 0428C**, proposing to amend Chapter 3, “Conversion of an Iowa-Chartered Credit Union to Another Type”; to rescind Chapter 12, “Bylaw Amendment Voting Procedure—Mailed Ballot,” and to adopt a new Chapter 12, “Votes of the Membership”; and to rescind Chapter 16, “Director Election—Absentee Ballot Voting Procedures,” and Chapter 19, “Amend, Modify or Reverse Acts of the Board of Directors—Mailed Ballot Voting Procedure,” Iowa Administrative Code.

The Notice proposed changes to certain voting procedures for specific types of credit union membership votes to reflect the change to Iowa Code section 533.203 that permits the use of multiple methods of voting by credit unions.

The Division is terminating the rule making commenced in **ARC 0428C** and will renote the proposed amendments to incorporate additional changes and clarifications.

After analysis and review of this rule making, the Division has determined that there will be no impact on jobs and no fiscal impact to the state.